

Proposed Bill No. 5943

January Session, 2009

LCO No. 2471

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. GROGINS, 129th Dist.

REP. SANTIAGO, 130th Dist.

AN ACT CONCERNING A LIMIT ON ANNUAL INCREASES IN PROPERTY TAXES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 203 of the general statutes be amended to limit
- 2 municipal increases in property taxes to not more than three per cent
- annually, provided the legislative body of the municipality may, by a
- 4 two-thirds vote, exceed such three-per-cent limit if the taxable grand
- 5 list did not increase, or state or federal aid was reduced.

Statement of Purpose:

To provide property tax relief by limiting annual increases in property taxes to not more than three per cent.